



**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COURT III**

110. I.A. 962/2020 , I.A. 1489/2020, I.A. 325/2021  
I.A. 1301/2021, I.A. 2326/2024, I.A. 3074/2024

In

C.P.(IB)-4135(MB)/2018

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **11.10.2024**

NAME OF THE PARTIES: USV Pvt. Ltd.

V/s.

Lok Housing & Construction Ltd.

**Appearance**

For Applicant : Adv. Heman J. Mehta in I.A. 962/2020, Rahul D.

Oak, Adv for Applicant in I.A. 2326/24.

For Respondent :Adv. Mukul Taly a/w. Adv. Aziz Mohd. i/b. S.

Mahomedbhai & Co. for the R.Z. in IA/ 325/21 &

1301/2024, Adv. Devashish Godbole in IA

1489/2020, Adv. Anoop Patil for Respondent SRA

in IA

325 of 2021, I.A. No. 1301/2021 – Adv.

Shyam Kapadia

a/w with Mr. Gaurav Gopal and

Mr. Mohit Goyal for

Respondent No. 5.

SECTION 7 OF THE IBC, 2016

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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**I.A. 962/2020 & I.A. 1489/2020**

Pursuant to order dated 30.08.2024, RP is present in person and seeks 2 weeks time to make submission in above two IAs. Though Court is not satisfied. However, one last and final opportunity is given to RP to prosecute



the above IAs in the interest of justice. At his persistent request, list this matter on **11.12.2024**.

**I.A./1489/2020**

1. Learned counsel for R-1 submits that cost of Rs. 50,000 has been paid and reply has been filed, however, RP submits that copy of the reply has not been received. Perusal of the DMS also shows that reply is not uploaded.
2. The reply was filed on 28.08.2024 and has been mark defected on 23.09.2024 and has not been cured yet. R-1 is directed to ensure that the reply is reflected on DMS before the next date of hearing. One last and final opportunity is given to R-2 to R-4 to file reply within 2 weeks failing which it will be presumed that they are not interested to file the reply and their right shall stand forfeited. List on **11.12.2024**.

**I.A. 2326/2024**

One last and final opportunity is granted to RP to file the Reply within 3 weeks. List on **11.12.2024**.

**I.A. 3074/2024**

Learned counsel for *Mr. Subhash Chandra Tiwari*, party in person, for R-1 as well as on behalf of Miss. Abha Tiwari appears and seeks time to file reply. Let the reply be filed within 2 weeks after serving the other side. List on **11.12.2024**.

**I.A. 325/2021 & I. A. 1301/2021**

List on **11.12.2024**.

Sd/-  
CHARANJEET SINGH GULATI  
Member (Technical)  
---Sanjeet---

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)