



**NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH**  
**COURT III**

**115. I.A. 2297/2021, I.A. 2298/2021, I.A. 5324/2024**

**In**

**C.P. (IB)/4135(MB)/2018**

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)  
SH. CHARANJEET SINGH GULATI, MEMBER (T)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **20.02.2025**

NAME OF THE PARTIES: USV Pvt. Ltd.

V/s

Lok Housing & Construction Ltd.

**Appearance**

For Applicant In I.A. 2297/2021 & I.A. 2298/2021: Adv. Pankaj Uttaradhi

For RP In I.A. 5324/2024: Adv. Swati Dalmia ; Adv. Orijit Chatterjee ; Adv.  
Shubham Raj ; Adv. Neha Sinha.

**SECTION 7 OF THE IBC, 2016**

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**ORDER**

**Hearing Through: Virtually and Physical (Hybrid) Mode**

**I.A. 2297/2021 & I.A. 2298/2021**

Pleadings are complete, list for final hearing on **09.04.2025**.

**I.A. 5324/2024**

1. Ld. Counsel for the RP submits that the order passed by this Tribunal 13.11.2024, granting adjournment on the request of the applicant and fixing the matter for hearing for 20.12.2024, was challenged before the Hon'ble NCLAT.
2. However, vide order dated 03.02.2025, Hon'ble NCLAT has dismissed the appeal with the observation that it is always open to the applicant to press



his application before the Adjudicating Authority, when it come for consideration. When the proceedings in the matter called today, however, none appears on behalf of the applicant. It appears that the applicant is no more interested to prosecute the present application after dismissal of their appeal by Hon<sup>’</sup>ble NCLAT.

3. List for appearance/dismissal of the applicant on **09.04.2025**.

Sd/-  
CHARANJEET SINGH GULATI  
Member (Technical)  
*---Shaharukh---*

Sd/-  
LAKSHMI GURUNG  
Member (Judicial)